

**Pattonville School District
Minutes of a Special Board of Education Meeting
December 18, 2006**

A special meeting of the Board of Education of the Pattonville School District was called to order by President, Ronald C. Kuschel, in Room B104 of the Pattonville Sr. High School, 2497 Creve Coeur Mill Road, Maryland Heights, Missouri, on December 18, 2006 at 3:52 p.m.

Roll Call

Members Present

Ronald C. Kuschel, President
Ruth Petrov, Vice-President (**Absent**)
Cynthia R. Candler, Secretary
Keith A. Gillming, Treasurer
Patricia J. Bryant, Director
Randall J. McArthur, Director
Ralph K. Stahlhut, Director

Donette Green, Interim Superintendent
Ronald Orr, Chief Financial Officer

1. Adoption of Agenda

Pat Bryant moved that the Board of Education adopt the agenda of the special session as submitted. Cindy Candler seconded the motion. The motion carried: 6-0.

Deborah Rush, the District's bond counsel with Thompson Coburn LLP Attorneys at Law, and Lorenzo Boyd, with A. G. Edwards & Sons, Inc., were present to answer any questions from the Board.

Ron Orr, chief financial officer, gave an overview of the bids comparison tables. Ron also explained how the Missouri Direct Deposit Program worked.

Deborah Rush explained to the Board that her function in this process was to make sure all required documents were submitted, and that they were submitted properly.

2. Bond Underwriter Resolution

Ralph Stahlhut moved that the Board of Education approve, as presented, the proposal of Morgan Keegan & Company, Inc., an investment banking firm, for underwriting the \$9,500,000.00 principal amount of General Obligation Bonds (Missouri Direct Deposit Program), Series 2006, of

the District. Keith Gillming seconded the motion. Pat Bryant-aye; Cindy Candler-aye; Keith Gillming-aye; Ron Kuschel-aye; Randy McArthur-aye; Ruth Petrov-**absent**; and Ralph Stahlhut-aye. The motion carried: 6-0.

3. Sale of Bonds Resolution

Pat Bryant moved that the Board of Education approve, as presented, a resolution authorizing and directing the issuance, sale and delivery of \$9,500,000.00 principal amount of General Obligation Bonds (Missouri Direct Deposit Program), Series 2006, of the Pattonville R-III School District, St. Louis County, Missouri; prescribing the form and details of said bonds; providing for the levy and collection of an annual tax for the purpose of paying the principal of and interest on said bonds as they become due; and authorizing certain other documents and actions in connection therewith. Keith Gillming seconded the motion. Pat Bryant-aye; Cindy Candler-aye; Keith Gillming-aye; Ron Kuschel-aye; Randy McArthur-aye; Ruth Petrov-**absent**; and Ralph Stahlhut-aye. The motion carried: 6-0.

4. Adjournment

Keith Gillming moved that the meeting be adjourned. Cindy Candler seconded the motion. Pat Bryant-aye; Cindy Candler-aye; Keith Gillming-aye; Ron Kuschel-aye; Randy McArthur-aye; Ruth Petrov-**absent**; and Ralph Stahlhut-aye. The motion carried: 6-0.

Time of adjournment – 4:05 p.m.